Elias Fayad

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Chief Accountant – 20 years' experience in Accounting, Auditing and Financing

Professional Summary

Accomplished accounting professional with 20 years of experience in financial management, auditing, and budgeting. Proficient in preparing financial statements, accounting reports, and budgets in compliance with international accounting standards and financial reporting standards. I am skilled in accounting software (Al Ameen, Al Rasheed, Edari-soft) and Microsoft Office (Excel, Word, Outlook). Certified Syrian Chartered Accountant (SY-CPA) With a high ability to improve financial operations, financial oversight and ensure compliance with laws and regulations.

Work Experience

Chief of Accounts at Katerje Co., Damascus, Syria

September 2022 – December 2024

- Oversee all accounting operations, including ledger management, financial reporting, and budget preparation.

- Ensure compliance with international accounting standards and local regulations.

- Implement process improvements, reducing reporting time by 15% through enhanced use of Al Ameen software and Microsoft excel advanced skills.

Financial Manager at Al-Maha Drug Store, Damascus, Syria

January 2020 – August 2022

- Managed financial planning, forecasting, and preparation of annual budgets for a pharmaceutical retailer.

- Prepared and analyzed financial statements, ensuring accuracy and compliance with reporting standards.

- Streamlined accounts payable and receivable processes, improving cash flow efficiency.

Financial Manager at Armada Company (Car Trading), Damascus, Syria

January 2018 – December 2019

- Preparing the financial and accounting system and creating an accounting manual that is consistent with the nature of the company's work.

- Directed financial operations for a car trading business, including budgeting, forecasting, and cash flow management.

- Conducted financial analysis to support strategic business decisions, increasing profitability by 10%.

- Prepared tax filings and ensured adherence to regulatory requirements.

Senior Auditor at JM Audit Company (Certified Public Accountants), Damascus, Syria

January 2016 – December 2017

- Led audits for clients across various industries, ensuring compliance with financial reporting standards.

- Ensuring clients' compliance with tax laws and regulations to avoid fines and penalties. saving clients a lot in potential penalties.

- Trained and supervised junior auditors, enhancing team efficiency.

Chief of Accounts at SAKKAL & Sons Co. (Car Trading), Damascus, Syria

January 2008 – December 2015

- Managed full-cycle accounting processes, including accounts reconciliation and financial statement preparation.

- Developed annual budgets and provided financial insights to support business expansion.

- Implement process improvements, reducing task and reporting time by 20% through enhanced use of Al-Amin software.

Junior Auditor at Al-Tawile Auditing Bureau, Damascus, Syria

January 2005 – December 2007

- Assisted in conducting financial audits and preparing audit reports for small to medium-sized businesses.

- Reviewed client financial records for accuracy and compliance with accounting standards.

- Supported senior auditors in identifying financial risks and recommending corrective actions.

Education

Bachelor of Economy, Accounting Department, (Damascus University, Damascus, Syria)

Graduated: June 2006

Certifications

- Syrian Chartered Accountant (SY-CPA), 2015

- Chief Financial Officer (CFO) Diploma, Udemy

- Financial Modeling & Valuation Analyst (FMVA®)

- Understanding Financial Statements: Company Position,

- Excel Skills for Business Essentials,

- Intermediate Accounting Certificate

Skills

- Financial Reporting, Budget Preparation, Auditing, International Accounting Standards

- Accounting Software: Al Ameen, Al Rasheed, Edarisoft, Microsoft Office: Strong skills in Excel (built Financial Models, at ease with Pivot, advanced formulas and Power Query)

- Financial Analysis, Cash Flow Management, Financial Modeling & Valuation Analyst, Process Optimization

Languages

- Arabic: Native

- English: Good